

**MINUTES
SUN CITY FIRE DISTRICT
WORKSHOP MEETING
TUESDAY, OCTOBER 19, 2021
9:30 A.M.**

CALL TO ORDER: David Mann, Chairman

ROLL CALL:

Members Present: David Mann, Tim Wilmes, Steve Arnold, Phil LaBarbera, David VanderNaalt (via Zoom)

Members Absent: None

Staff: Fire Chief Mark Burdick, Assistant Fire Chief Rob Schmitz, Finance Director Gabe Buldra, Office Manager Lisa Neubert, and USCFFA representative David Musselman

BUSINESS CONDUCTED: The Committees of the Board discussed various matters within their areas of responsibility.

I. Legal and Insurance

A. No report

II. Budget and Finance

A. Bryan Lundberg, Stifel Managing Director and Claude Lockhart, Stifel Vice President reported on the sale of the Certificate of Participation/pension bonds. The report highlighted the district's upgrade to an A+ rating from S&P. Additionally, the all-in borrowing costs to the district came in at 3.394%; this was less than the projected cost. This reduction in borrowing costs will save the district approximately \$1.2 million.

- B. **Gabe Buldra, the district's finance director, reviewed the district's draft PSPRS Contingency Reserve Fund Policy. This item will be on the agenda for action at the October 26th board meeting. The fund will continue to be monitored to ensure it does not go below \$4 million. After ten years, the fund will be reviewed for necessity and if found it is no longer necessary to keep it, the fund could be dissolved, and the monies used for paying off the COPs earlier.**

III. Fire Department Operations

- A. **No report.**

IV. Ambulance Operations

- A. **No report.**

V. Grounds and Equipment

- A. **Chief Schmitz reviewed a proposal to upgrade the Plymovent systems at FS131 and FS132. FS133 already has this system in place. USCFFA representative David Musselman commented that the newer system at FS133 is easier to use and a better system in his opinion. This item will be on the agenda for action at the October 26th board meeting.**

VI. Special Projects

- A. **No report.**

VII. Executive Session

- A. **No report.**

VIII. Adjournment

- A. **The meeting adjourned at 9:55 a.m.**

FOR THE BOARD

Tim Wilmes

**Tim Wilmes
Clerk of the Board
TW/lbn**